

Board of Directors Item 7.2.4a

Charitable Funds Committee

Date/s of meetings held since last BoD: 7th July 2015

BAF key issues

BAF Ref – Principal risk	Assurance Received	New / Emerging Risks	Impact on BAF Risk Rating	Actions / Comment
9	Fundraising strategy	None	None	The Committee received a paper from Head of Fundraising noting a number of key actions including a tri partite approach to fundraisers centring on “the Latest and the Best”, “Tomorrows medicine today” and Going the Extra mile”. The key themes were supported by the Committee but with a request to review the name of the last theme – a stakeholder focus group will be convened to test the approach and new branding. Other actions centred on charity profile raising, a review of donor database and a wealth screening proposal. A verbal update on the development of a capital case for fundraising was also given to the committee.
3	Annual Report and Accounts review	None	None	The Committee received the charitable funds annual report and accounts noting the consolidation impact meaning Board of Directors had in effect approved charitable accounts. Grant Thornton noting its independent review work gave assurance to the committee that there were no issues they wished to be brought to the Committees attention. The Committee would recommend to the Board of

				Directors the submission of the Annual Accounts and report to the Charity Commission in line with prescribed timescales if not earlier.
N/A	Financial Report	None	None	The Committee received and approved the report noting key expenditure and income issues. Discussion took place on level of cash balances vis a vis reserve policy with Committees attention being brought to level of creditors which would imminently impact on cash balances leaving these broadly in line with reserves policy..